

**LOCAL BUILDING AUTHORITY OF THE
SALT LAKE CITY MOSQUITO ABATEMENT DISTRICT
15 September 2016
BOARD MEETING MINUTES**

1. Roll Call:

Presiding: Karen Okabe, Chair

Time: 12:33 PM

Place: 2020 North Redwood Road, Salt Lake City, Utah 84116

Trustees Present: Karen Okabe, Chair 2016
La Vone Liddle, Vice-Chair
Carlton Christensen
Dr. Dagmar Vitek
Maureen M. Wilson

Others Present: Ary Faraji, Ph.D., Manager
Aleta Fairbanks, CFO
Brian Baker, Zions Public Finance
Randall M. Larsen, Ballard Spahr LLP

Manager Faraji confirmed that the voice recorder was turned on; there were no conflicts of interest declared.

2. Presentation of Lease Revenue Bond Options by Zions Public Finance and Ballard Spahr:

Now that the Local Building Authority of the Salt Lake City Mosquito Abatement District (LBA) has been established, Brian Baker and Randall Larsen explained the remaining essential procedures required in order to obtain a bond and build the new facility which will be vital once the prison is constructed and future demands are imposed. The LBA will authorize the issuance and sale of the Authority's Lease Revenue Bonds, Series 2016, in a total principal amount of not more the \$8,500,000. A draft of the offering documents will now be prepared; the Board will review these documents and modify them so they accurately reflect the status of the LBA.

3. Consideration for Adoption of a Resolution Adopting Bylaws for the Local Building Authority of the Salt Lake City Mosquito Abatement District, Utah, Confirming the Election of Officers for Such Authority and Authorizing Other Action on Behalf of the Authority:

The Board Members were amenable to having the officers of the LBA be identical to the officers of the Salt Lake City Mosquito Abatement District. The above organizational resolution will elect the following individuals to respective offices within the LBA as follows: Trustee Karen Okabe as Chair-President, Trustee La Vone Liddle as Vice Chair, and Manager Ary Faraji as Secretary-Treasurer. Trustee Christensen made a motion that "Consideration for Adoption of a Resolution Adopting Bylaws for the Local Building Authority of the Salt Lake City Mosquito Abatement District, Utah, Confirming the Election of Officers for Such Authority and Authorizing Other Action on Behalf of the Authority" be approved. After being seconded by Trustee Liddle, the motion carried unanimously.

4. Consideration for Adoption of a Resolution of the Local Building Authority of the Salt Lake City Mosquito Abatement District, Utah, Authorizing the Issuance and Sale of Not More than \$8,500,000 Aggregate Principal Amount of Lease Revenue Bonds, Series 2016; and Related Matters:

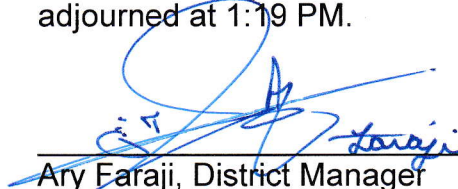
The Board requested that the Parameters Resolution to authorize the issuance of bonds be modified to indicate that two (rather than one) "Designated Officers" shall be authorized and required to approve the final interest rates, principal amounts, terms, maturities, redemption features, and purchase price at which the Series 2016 Bonds shall be sold, etc., at the time of adoption of the Resolution. These two "Designated Officers" are authorized to approve the issuance and sale of the bonds, provided everything fits within the previously established parameters. Trustee Liddle made a motion to approve "Consideration for Adoption of a Resolution of the Local Building Authority of the Salt Lake City Mosquito Abatement District, Utah, Authorizing the Issuance and Sale of Not More than \$8,500,000 Aggregate Principal Amount of Lease Revenue Bonds, Series 2016; and Related Matters" as amended. The motion was seconded by Trustee Christensen and passed with a unanimous vote.

5. Probable Agenda Items for 20 October 2016, Local Building Authority Governing Board Meeting, 12:30 PM:

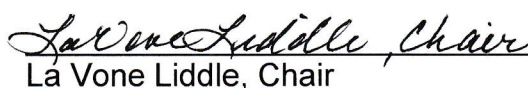
- Bond Updates

6. Adjournment:

Trustee Liddle made a motion to adjourn the meeting. The meeting was adjourned at 1:19 PM.


Ary Faraji, District Manager

16 MAR 2017
Date


La Vone Liddle, Chair

03/16/2017
Date